



OPPOSE HB 1301/ SB 532

Virginia's Participation in RGGI Provides Vital Funding for Our Most Vulnerable Citizens

PROGRAM OVERVIEW for fiscal year 2021

50% of the RGGI proceeds **directly benefit low-income energy efficiency programs** administered by the Department of Housing & Community Development

Total RGGI Funds for Energy Efficiency:
\$92M

Total Funds for Weatherization Deferral Program:
\$16M

Total Funds for Affordable & Special Needs Housing Program:
\$6M

WHAT IS THE CLEAN ENERGY & COASTAL RESILIENCY ACT?

The Clean Energy & Coastal Resiliency Act allowed Virginia to join the Regional Greenhouse Gas Initiative (RGGI), which is a regional cap and trade program designed to reduce carbon dioxide emissions from the power sector. **Proceeds are used for energy-efficient affordable housing, coastal resilience, and community flood preparedness.**

HOW DOES RGGI IMPACT AFFORDABLE HOUSING?

Virginia's participation in RGGI provides vital funding for energy efficiency and housing programs that reach the Commonwealth's most vulnerable citizens.

The Weatherization Deferral Repair (WDR) Program **funds major home health and safety repairs**- such as new roofs, HVAC replacements, mold remediation, and leak repairs- that would otherwise go unresolved since the federal Weatherization Assistance Program does not allow for these types of repairs. Once a weatherization provider makes the WDR repairs, they can then **fully weatherize the home** under the federal program. The Affordable and Special Needs Housing (ASNH) program funds leverage other financing options to **ensure more energy-efficient affordable housing comes to market** every day.

Low-income energy efficiency programs **cut residents' energy bills by 20%** on average. RGGI funds **provide healthy, safe, and comfortable homes** every day.

WHO DO THESE PROGRAMS BENEFIT?

50% of the proceeds from RGGI's carbon auctions **directly benefit low-income families by proving safe, healthy, and affordable homes.** These benefits are felt in every part of Virginia. Weatherization deferral repairs are being funded in nearly every county in Virginia. No matter what side of the aisle you sit on, chances are that **your constituents are benefiting from energy efficiency projects - made possible by RGGI funding.**

To **learn more**, visit vaeec.org/RGGI or contact info@vaeec.org

About Virginia Energy Efficiency Council: Founded in 2012, VAEEC is a 501c3 organization, headquartered in Richmond, whose mission is to advance energy efficiency throughout the Commonwealth.